

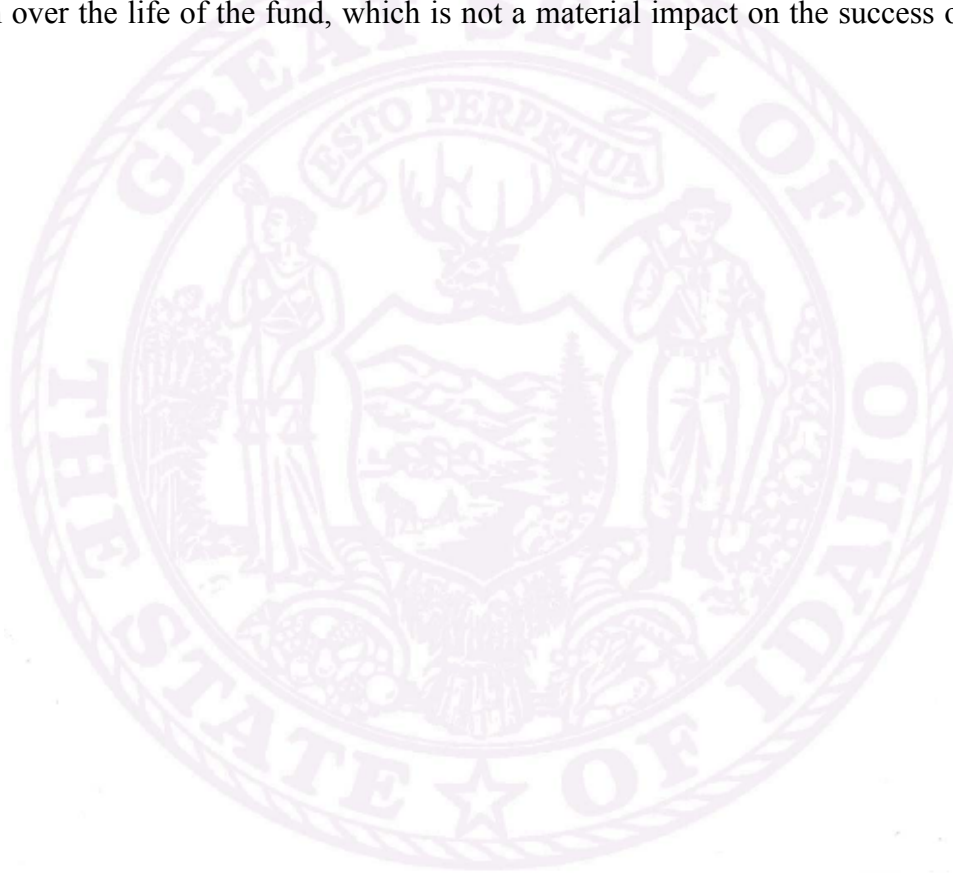
STATEMENT OF PURPOSE

RS18800

This bill seeks to prevent penalizing PERSI members serving in an elected or appointed capacity whose elected/appointed service exceeds their general membership service.

FISCAL NOTE

The bill would have no fiscal impact to the General Fund. PERSI has reviewed its current membership database and identified approximately 100 to 150 active members potentially impacted by the propose legislation. The cost associated with this legislation is estimated at \$6 to 6.5 million over the life of the fund, which is not a material impact on the success of the PERSI fund.



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